Surana Group

BHAGYANAGAR INDIA LIMITED

(Formerly Bhagyanagar Metals Limited)
ISO 9001-2000 Certified Company

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Sardar Patel Road,
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BIL/SECT//57/11-12

22nd December, 2011

National Stock Exchange of India Limited Bandra Kurla Complex Bandra East, Mumbai – 400 051 **Kind Attn: Mr. Manish**	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 **Kind Attn: Ms. Shilpa Pachori**

Dear Madam/Sir,

Sub: Submission of Daily Information as per Clause 15(i) of SEBI (Buyback of Securities) Regulations, 1998 – Details of Shares bought back by M/s. Bhagyanagar India Limited

We forward herewith the details of shares bought back by the Company today (22.12.2011), pursuant to the resolution passed at the meeting of the Board of Directors on 27th January 2011 and members resolution passed on 10th March, 2011 by way of postal ballot, for your records.

DETAILS OF SHARES BOUGHT BACK AS ON 22.12.2011

Name of the Broker	Number of Equity Shares Bought Back on 22/12/2011		Total	Average Price of Acquisition (Rs.)
	BSE	NSE		
Karvy Stock Broking Limited	0	39,000	39,000	***BSE-0.00*** ***NSE-17.83***
Total (A)	**0**	**39,000**	**39,000**	**39,000**
Cumulative Equity Shares bought as on Yesterday (B)				**9,49,419**
Less : Quantity Closed Out Today (C)				**NIL**
Quantity Closed Out as on Yesterday (D)				NIL
Total Quantity closed out (C+D=E)				**NIL**
Total Equity Shares bought back as on 22/12/2011 (A) +(B) – (E)				**9,88,419**

Thanking you,
Yours faithfully,
For **BHAGYANAGAR INDIA LIMITED**

SRIDEVI MADATI
COMPANY SECRETARY

CC: Karvy Investor Services Limited,
46, Avenue 4, Street No.1,
Banjara Hills, Hyderabad – 500 034